

Your best guide to financial markets



Weekly Research Reports



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HPMG WEALTH WEEKLY

Let Your Money Grow Confidently !

Stock ideas backed by strong research



HPMG Wealth Weekly... Getting rich is easy with help of HPMG Wealth Weekly.

This weekly research report helps you to identify the best five momentum stocks for the week. 'Pick of the week' is best among the mentioned five and is always with detailed 'Technical & Macro outlook'.

The trick to "Get Rich quickly and to Stay Rich forever" is a combination of alertness and awareness. With the right information on stocks from HPMG Wealth Weekly, your money is likely to grow confidently and living the "rich" life, is achievable.

STOCKS	CMP	BIAS	TRADING/ INVESTMENT STRATEGY
AUROBINDO PHARMA	1042	Negative	Founded in 1986, Aurobindo Pharma develops, manufactures, and commercializes a wide range of generic pharmaceuticals, active pharmaceutical ingredients (API) and injectables globally in over 150 countries. Aurobindo Pharma leads the US generics market, generating \$3.5 billion in turnover in FY24. The company's US sales arm, Aurobindo Pharma USA Inc. (APUSA), distributes oral solid dosages and other products, ranking #1 by IMS for prescriptions in the US for Rx Generic Oral Solids (April 2024). The negative takeaway is that India's unbranded generic pharma companies like Aurobindo Pharma are in the spotlight after the US President has said that tariffs on the sector are "coming soon." Simply sell at CMP, and on strength between 1090-1100 zone, targeting 1010/957 mark and then at 901 mark. Stop above 1153. Holding Period: 1-3 Months.
ADANI ENTERPRISE	2178	Negative	Adani Enterprises Ltd (AEL) , the flagship company of the Adani Group, known for execution of large-scale projects in the energy and infrastructure sectors in India with a focus on four core sectors: energy and utility, transportation and logistics, consumer goods, and primary industry. The negative takeaway however is that revenue for the quarter dropped 14% to Rs 21,961 crore, compared to Rs 25,472 crore a year ago. Operating profit also weakened, with Ebitda falling 11% year-on-year to Rs 3,310 crore and a 49.5% year-on-year decline in consolidated net profit for the quarter ended June 2025, primarily due to lower trade volumes, volatility in index prices within its Integrated Resource Management (IRM) segment, and pressure on commercial mining. The company posted a net profit of Rs 734 crore, down from Rs 1,454 crore in the same quarter last year. Look to sell on strength between 2250-2275 zone, targeting 2100/2026 mark and then at 1900 mark. Stop above 2503. Holding Period: 1-3 Months.
ADANI PORTS	1325	Negative	Adani Ports and Special Economic Zone Limited (APSEZ) is the largest commercial ports operator in India accounting for nearly one-fourth of the cargo movement in the country. Its presence across 13 domestic ports in seven maritime states of Gujarat, Maharashtra, Goa, Kerala, Andhra Pradesh, Tamil Nadu and Odisha presents the most widespread national footprint with deepened hinterland connectivity. Adani Ports shares fell despite a decent Q1FY26 as denting sentiments were reports that Gautam Adani has stepped down as executive chairman. The expected sluggishness in the sector amidst US-India tariff also is likely to dent sentiments for the stock with the transport infrastructure sector also experiencing a drop. Simply sell at CMP, and on strength between 1350-1365 zone, targeting 1297/1265 mark and then at 1207 mark. Stop above 1403. Holding Period: 1-3 Months.
HAVELLS INDIA	1492	Negative	Founded in 1958, Havells India Limited is a leading FMEG company with a strong global presence, manufacturing a wide range of electrical products for residential, commercial, and industrial use. Key brands include Havells, Havells Studio, Lloyd, Havells Crabtree, Standard Electricals and REO. With a focus on innovation and customer satisfaction, Havells boasts a robust distribution network, exclusive brand showrooms, and a strong emphasis on service. The company prioritizes sustainability, with a focus on renewable energy, waste reduction, and environmental conservation. Havells reported an ugly Q1 where its revenue fell down by 6% at Rs 5,437.8 crore versus Rs 5,798.1 crore. Ebitda was down 9.9% at Rs 519.9 crore versus Rs 576.2 crore. Margin were at 9.6% versus 9.9%. Net profit was down 14% at Rs 352.34 crore versus Rs 411.2 crore. Look to sell on strength between 1510-1525 zone, targeting 1469/1433 mark and then at 1381 mark. Stop above 1589. Holding Period: 1-3 Months.
TATA MOTORS	634	Negative	Tata Motors , a USD 44 billion organization, is a leading global automobile manufacturer of cars, utility vehicles, pick-ups, trucks and buses. At the moment, the automotive sector is seen facing various challenges, including seasonal factors, competitive pressures, and changing consumer preferences. Tata Motors reported Mixed July 2025 sales performance with company registers 69,131 total vehicle sales in July 2025, marking a 4% decline from 71,996 units sold in the corresponding period last year. Tata Motors' performance showed contrasting trends across segments, with commercial vehicles demonstrating growth while passenger vehicles faced headwinds. Look to sell on strength between 655-670 zone, targeting 619/589 mark and then at 535 mark. Stop above 709. Holding Period: 1-3 Months.

Analyst's Pick: Sell ADANI PORTS (CMP 1325. Target: 1265)

CHART OF THE WEEK: Sell ADANI PORTS

ADANI PORTS	SELL
CMP	1325
Target Price	1297/1265/1207
Stop	1403
52 Week H/L	1556/993.85
P/E	25.2
EPS (TTM)	10.12
Promoter Holding/FIIs/DIIs/FIIs/Public	65.89%/13.53%/15.15%/5.46%
Book Value	228
Market Cap (INR)	286218

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The port facilities are equipped with the latest cargo-handling infrastructure which is not only best-in-class, but also capable of handling the largest vessels calling at Indian shores. The ports are equipped to handle diverse cargos, from dry cargo, liquid cargo, crude to containers.

The Company's integrated services across three verticals, i.e. Ports, Logistics and SEZ, has enabled it to forge alliances with leading Indian businesses making APSEZ an undisputed leader in the Indian port sector.

Adani Ports shares fell despite a decent Q1FY26 as denting sentiments were reports that Gautam Adani has stepped down as executive chairman. Gautam Adani resigned from his position as executive chairman of the company and has been re-designated as non-executive chairman APSEZ. Manish Kejriwal has been appointed as additional director (Non-Executive, Independent) of the company.

The expected sluggishness in the sector amidst US-India tariff also is likely to dent sentiments for the stock with the transport infrastructure sector also experiencing a drop.

Meanwhile, Adani Ports registered a 6.5% jump in consolidated net profit at ₹3,314.59 crore for the first quarter of the financial year 2024-26 (FY26). Adani Ports had registered a profit of ₹3,112.83 crore in the year-ago period. The company's net profit rose 9.9% from ₹3,014.22 crore on a sequential basis.

The company's revenue for Q1 FY26 stood at ₹9,126.14 crore, rising 31.1% from ₹6,956.32 crore year-on-year (Y-o-Y). The revenue increased 7.5% from ₹8,488.44 crore during the March quarter.

Ebitda jumped to ₹5,495 crore.

The earnings before interest, taxes, depreciation, and amortisation (Ebitda) jumped 13% to ₹5,495 crore in Q1 FY26 from ₹4,848 crore during the same period last year.

Technical Outlook: The stock at the moment is witnessing massive bearish breakdown on the daily and weekly charts and that's on backdrop of one way down move since July 2025.

The stock price is also below its intermediate June 2025 low at 1331 mark. Major supports are now placed at its 200-DMA at 1265. The negative takeaway is that the stock is currently way below its 21-day, 50-day, and 100-day moving averages, indicating bearish trend to prevail in near term.

The recent sequence of lower high/low is still intact on the daily and weekly time frames which is on a backdrop of a 'Double Top' pattern on the daily charts. Now below 1265-mark, momentum selling is quite likely.

Preferred Strategy: Simply sell at CMP, and on strength between 1350-1365 zone, targeting 1297/1265 mark and then at 1207 mark. Stop above 1403. Holding Period: 1-3 Months.



Top Sectors for the Week

Relative Strength Performance with HPMG Top Sectors

Top Sectors for the Week is a Technical and Macro report containing everything you need to have...a clear, precise and detailed view on the five top momentum sectors... listed in BSE. This detailed multi-analyzed Macro-Technical report is a smart way to enter or exit an outperforming or underperforming sector using the relative strength function.

Top Sectors for the Week reports have an unbeatable track record...You can look out for our previous reports at our website www.hpmgshares.com

Sector Analysis: Relative Strength Performance

Sectors	Relative to Nifty...	Outperforming stocks	Underperforming stocks
Nifty Auto Index	UNDERPERFORM	TVS MOTORS, M&M, EICHER MOTORS, MARUTI	TATA MOTORS, MOTHERSON SUMI
Bank Nifty Index	UNDERPERFORM	INDIAN BANK, ICICI BANK, HDFC BANK	PNB, AXIS BANK, INDUSIND BANK
Nifty IT Index	UNDERPERFORM	PERSISTENT SYSTEMS	BSOFT, LTTS, TCS, HCL TECH, TECH MAHINDRA
Nifty Pharma Index	UNDERPERFORM	CIPLA, LAURUS LABS, GLENMARK	SYNGENE, AUROBINDO PHARMA
Nifty Metals Index	UNDERPERFORM	WELCORP	ADANI ENTERPRISES, HINDALCO

From HPMG Research Desk...

*The Week That Was *

August 4th to August 8th 2025.

Nifty fell for the 6th straight week as India got the rough end of Trump's trade war!

Nifty bulls were seen sobbing amidst Trump's tariff uncertainty.

Actually, Trump's higher tariffs unleashed chaos as investors looked to lighten long positions and waited anxiously for clarity to emerge!

Nifty (-0.82%, 24363)

Sensex (-0.92%, 79858)

Bank Nifty (-1.10%, 55005)

In the week gone by, Nifty bears were seen tightening their grip and the attack reminded the main character in The Revenant: A big fearsome bear attacked again and again.

Keeping bearish trade alive were 7-key negative catalysts like:

- 1) Hawkish RBI. (RBI kept Repo rates unchanged at 5.5%, stance also was kept Neutral. The street perceives this as hawkish).
- 2) Deteriorating technical conditions.
- 3) Massive profit booking and long unwinding.
- 4) FII selling: This August, the FIIs have already net sold to the tune of Rs. 14019 crores.
- 5) Uninspiring Q1FY26 by Indian corporates.
- 6) The Indian rupee has extended its fall towards 87.70.
- 7) The US President Donald Trump has doubled tariffs on India from 25% to 50% (Of this 50%, the additional 25% tariffs, however, will kick in from August 27).

Bottom-line: Amidst pessimism at Dalal Street, bulls will hope and pray that Nifty's 200 DMA at 24043-mark acts as a very good support.

Weekly Recap:

Instruments	LTP	Weekly % Change
Nifty	24363	(-0.82%)
Sensex	79858	(-0.92%)
Bank Nifty	55005	(-1.10%)
Nifty Midcap	15963	(-1.11%)
India VIX	12.03	+0.48%
Dow Jones	44176	+1.33%
Nasdaq	23577	+3.56%
Bovespa	136251	+2.86%
Crude Oil	64.29	(-4.52%)
Gold	3398	+1.06%
Silver	38.33	+3.52%
USD/INR	87.56	+0.45%

Here are how indices performed in the week gone by:

- 1) Nifty ended 0.82% lower and the losing streak continued for 6Nifty th straight week. Nifty is trading well below its 21-DMA & 50-DMA.
- 2) Bank Nifty (-1.10%) mostly mirrored Nifty's fall to end the week way below the dotted lines, and most importantly, was seen slightly underperforming Nifty's (-0.84%) loss. Net-net, Bank Nifty ended the week on a jittery/slippery note.
- 3) Nifty Private Bank index tumbled 1.32% lower while Nifty PSU Bank index gained 1.59% higher.
- 4) The broader markets were seen drifting down amidst profit booking as the Nifty Mid-cap 50 index fell 1.11% while the Nifty Small-cap index plunged 1.36%.

Bullish Sectors:

Nifty PSUBANKS (+1.59%)
 Nifty MEDIA (+1.13%)
 Nifty METAL (+0.49%)
 Nifty AUTO (+0.27%)

Bearish Sectors:

Nifty PHARMA (-2.77%)
 Nifty REALTY (-2.45%)
 Nifty FMCG (-2.31%)
 Nifty Pharma (-2.77%)
 Nifty ENERGY (-1.42%)
 Nifty IT (-0.72%)

STOCK SPECIFIC NEWS:

- 1) Honeywell Automation India (-6.5%) tumbles after the company's standalone net profit declined 8.71% to Rs 124.60 crore in Q1 FY26, compared with Rs 136.50 crore in Q1 FY25. However, revenue from operations jumped 23.18% year on year to Rs 1,183.1 crore in Q1 FY26.
- 2) MCX (+1.5%) climbs after Q1 profit soars 83% YoY, a strong set of numbers for the first quarter of FY26.
- 3) Indusind Bank (-0.16%) consolidates on appointing Rajiv Anand as MD & CEO effective 25 August 2025, for a term of 3 years.
- 4) RailTel Corp (-2.37%) was depressed even after bagging from Bihar State Electronics Development Corporation for a project worth Rs 216.81 crore.
- 5) Divi's Laboratories (-7%) plunges after reporting consolidated net profit attributable to the shareholders of the company at Rs 545 crore for the first quarter ended June 2025, posting a 26.7% year-on-year (YoY) jump from a profit of Rs 430 crore reported in the year-ago quarter.
- 6) Jindal Stainless Steel (+3.02%) gains after reporting a net profit of Rs 714 crore for Q1 FY26. (This marks a 10% on-year rise from the Rs 648 crore net profit reported in Q1 FY25. The firm's revenue from operations meanwhile rose to Rs 10,207 crore).
- 7) Blue Star (+6.09%) gains after reporting a net profit of Rs 121 crore for Q1 FY26. This marks a 28% YoY decline from the Rs 169 crore net profit reported in Q1 FY25. The firm's revenue from operations meanwhile rose to Rs 2,982 crore
- 8) Fevicol-maker Pidilite Industries (+7.7%) reported a net profit of Rs 672 crore for Q1 FY26. This marks a 19% YoY rise from the Rs 567 crore net profit reported in Q1 FY25. The firm's revenue from operations rose to Rs 3,753 crore.
- 9) PVR Inox (+7.3%) jumps after recording its highest ever F&B Spend per Head (SPH) of Rs 148 in Q1, marking a 10% YoY growth. Net debt reduced 38% since merger to Rs 891.5 crore, while Ad Income rose to the highest level since pandemic to Rs 109.6 crore.
- 10) Power Finance Corporation (PFC) (+0.2%) was consolidating after reporting a standalone net profit of Rs 4,501.50 crore for Q1 FY26. This marks a 21% YoY rise from the Rs 3,717.88 crore net profit reported in the year ago period. Its revenue from operations meanwhile rose to Rs 13,773 crore.
- 11) Bharat Forge (-0.95%) stayed depressed even after reporting a standalone net profit which rose 26%YoY to Rs 339 crore. Revenue from operations declined 10% YoY to Rs 2,105 crore.
- 12) Bajaj Auto (+2.33%) gained reported a net profit of Rs 2,210 crore for Q1 FY26. This marks a 14% YoY rise from the Rs 1,942 crore reported in Q1 FY25. The firm's revenue from operations meanwhile rose to Rs 13,133.35 crore.
- 13) TCS (1.11% inched up on reports that it will roll out salary hikes for 80% of staff starting September 1.
- 15) Biocon (-10.36%) drops after Q1 PAT tumbles 95% YoY to Rs 31 cr despite of 15.8% jump in Net sales to Rs 3,910.10 crore in Q1 FY26 over Q1 FY25.
- 16) HPCL (+1.4%) gains as Q1 PAT skyrockets 1,128% YoY to Rs 4,371 crore; board approves Rs 10,000 cr fundraising plan; year-on-year (YoY) increase from Rs 355.80 crore in the same quarter last year.
- 17) Titan Company (+4.37%) edges higher after Q1 PAT rises over 52% YoY to Rs 1,091 crore on a 20.4% rise in operating revenue to Rs 14,673 crore in Q1 FY26 as compared with Q1 FY25.
- 18) Life Insurance Corp (+3.18%) zooms higher after Q1 PAT jumps 5% YoY to Rs 10,987 cr
- 19) PTC India (+2.05%) Q1 profit jumps 61% to ₹243 cr mainly due to lower expenses. The firms Profit After Tax (PAT) from continuing operation was at Rs 150.76 crore in the year-ago period. Total expenses declined to Rs 3,815.49 crore from Rs 4,486.14 crore, a company statement said.
- 21) Apollo Tyres (-1.51%) traded sluggish after its net profit came in at ₹12.8 crore for the June quarter on one-time expense of Rs 368.5 crore for the restructuring process. Revenue from operations in the quarter rose to Rs 6,561 crore as compared with Rs 6,335 crore in the year-ago period.

In the week gone by, notable gainers amongst Nifty 50 were:

HEROMOTO CORP (+6.68%)
TITAN (+4.35%)
TATA STEEL (+3.23%)
TECH MAHINDRA (+2.89%)
HDFC LIFE (+2.68%)

And the losers were:

ADANI ENTERPRISES (-7.35%)
APOLLO HOSPITALS (-3.63%)
INFOSYS (-3.16%)
SUN PHARMA (-2.63%)
JIO FINANCIAL (-2.53%)

The Week Ahead: It is still all about the tariffs.

Please note: Bear attacks can be terrifying, but they're normal, inevitable and – most importantly – they don't last forever.

Our call of the week suggests to keep a close eye on the Next 3-Big Catalysts from Wall Street:

- 1) The US CPI on Tuesday, August 12th and that will move the needle towards a 25 or 50bp rate cut for September.
- 2) All eyes will be on Fed Governor Christopher Waller who is a leading contender to head the US central bank, bolstering market bets on a September rate cut.

Please note, there are still 3-FOMC meetings to take place this year 2025: September, October and December.

- 3) U.S. retail sales for July 2025 will be announced on August 15.

Moving forward, the next 5-key catalysts which will command investors' attention:

- 1) Investor attention will remain squarely focused on President Trump's trade war and closely monitor international trade developments after U.S. President Donald Trump announced a nearly 50% tariff on Indian imports.
- 2) Also, all eyes will be on corporate India's Q1 earnings season which enters its final leg as concerns rise about a lacklustre earnings season.

Key corporates to announce their Q1 results this week are as follows:

Monday, August 11th: BATAINDIA, BEML, TITAGARH

Tuesday, August 12th: ABBOTINDIA, ALLCARGO, APOLLOHOSP, HAL, HINDALCO, JINDASTEL, MRF, NYKAA, PIIND, ZYDUSLIFE

Wednesday, August 13th: ABFRL, AVANTIFEED, BPCL, HINDCOPPER, IRCTC, JUBLFOOD, MUTHOOTFIN, PFIZER

Thursday, August 14th: ASHOKLEY, COFFEEDAY, DBREALTY, GLENMARK, IOC, PATANJALI

- 3) India's CPI rate for the month of July will be unveiled on August 12. (India's consumer price inflation eased for the eighth straight month, falling to 2.1% in June 2025 — the lowest level since January 2019 — down from 2.82% in May).
- 4) India's WPI inflation figure for July 2025 will be made public on August 14. (India's wholesale prices unexpectedly fell by 0.13% year-on-year in June 2025, reversing from 0.39% growth in May. This marked the first annual decline in wholesale prices since October 2023).
- 5) Passenger vehicle sales data for July 2025 will be released on August 15.

Long Story Short: Nifty's recent selling could take a breather on backdrop improving leads from Wall Street.

Amongst key IPO this week, BlueStone Jewellery is a bookbuilding of ₹1,540.65 crores. The issue is a combination of fresh issue of 1.59 crore shares aggregating to ₹820.00 crores and offer for sale of 1.39 crore shares aggregating to ₹720.65 crores. The IPO opens for subscription on August 11, 2025 and closes on August 13, 2025. The allotment for the BlueStone Jewellery IPO is expected to be finalized on Thursday, August 14, 2025. BlueStone Jewellery IPO will be list on BSE, NSE with a tentative listing date fixed as Tuesday, August 19, 2025.

Technically, Nifty forms a bearish candle on the weekly and monthly charts, indicating tough resistance to continue at its 21-DMA at 24885 mark. Major inter-month resistance at 25251 mark. Meanwhile, the biggest interweek support for Nifty will be at its 200-DMA at 24043 mark and the downside risk is seen at 23936 (low as on May 9th)

Hopefully, Nifty's 200 DMA at 24043-mark acts as a very good support.

Fingers crossed.

The Nifty options data suggests Nifty is likely to be in a trading range of 23500-25300 zone. Maximum Call OI is at 25000 followed by 26000 strike prices. 25000 mark is now Nifty's immediate resistance zone on closing basis. Maximum Put open interest stands at 24000 levels followed by 24500 levels. Call writing was seen at 24600 and then at 24500 strike price, while there was meaningful Put writing at 23900 and then at 24100 strike prices.

Price Forecast:

Nifty CMP	(24363)
Support:	23936/23550
RESISTANCE:	24851/25221
RANGE:	24099-24551
200 DMA:	24043
Nifty PCR:	0.95
BIAS:	Neutral
Bank Nifty CMP	(55005)
Support:	53700/52900
RESISTANCE:	56200/57775
RANGE:	53800-54800
200 DMA:	52678
BankNifty PCR:	0.85
BIAS:	Neutral

Preferred trade for the week:

Nifty (24363): Buy at CMP. Targets at 24600/24851. Aggressive targets at 25000 zone. Stop at 23936.

TOP SECTORS

Bullish Sector: PSUBANKS, METALS

Bearish Sector: FMCG, PHARMA, REALTY, ENERGY

STOCKS IN FOCUS:

BULLISH VIEW: BPCL, HINDPETRO, PIDILITE, MARUTI, TITAN

BEARISH VIEW: NESTLEIND, BIOCON, PGEL, KALYANKJIL, BSE, ASTRAL, BDL, TITAGARH, BRITANNIA, COFORGE, APOLLOHOSP, DIVISLABS

Sell ADANI PORTS

ADANI PORTS	SELL
CMP	1325
Target Price	1297/1265/1207
Stop	1403
52 Week H/L	1556/993.85
P/E	25.2
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Adani Ports shares fell despite a decent Q1FY26 as denting sentiments were reports that Gautam Adani has stepped down as executive chairman. Gautam Adani resigned from his position as executive chairman of the company and has been re-designated as non-executive chairman APSEZ. Manish Kejriwal has been appointed as additional director (Non-Executive, Independent) of the company.

The expected sluggishness in the sector amidst US-India tariff also is likely to dent sentiments for the stock with the transport infrastructure sector also experiencing a drop.

Meanwhile, Adani Ports registered a 6.5% jump in consolidated net profit at ₹3,314.59 crore for the first quarter of the financial year 2024-26 (FY26). Adani Ports had registered a profit of ₹3,112.83 crore in the year-ago period. The company's net profit rose 9.9% from ₹3,014.22 crore on a sequential basis.

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Ebitda jumped to ₹5,495 crore.

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Technical Outlook: The stock at the moment is witnessing massive bearish breakdown on the daily and weekly charts and that's on backdrop of one way down move since July 2025.

The stock price is also below its intermediate June 2025 low at 1331 mark. Major supports are now placed at its 200-DMA at 1265. The negative takeaway is that the stock is currently way below its 21-day, 50-day, and 100-day moving averages, indicating bearish trend to prevail in near term.

The recent sequence of lower high/low is still intact on the daily and weekly time frames which is on a backdrop of a 'Double Top' pattern on the daily charts. Now below 1265-mark, momentum selling is quite likely.

Preferred Strategy: Simply sell at CMP, and on strength between 1350-1365 zone, targeting 1297/1265 mark and then at 1207 mark. Stop above 1403. Holding Period: 1-3 Months.

NIFTY AUTO Index vs NIFTY



- **NIFTY AUTO Index: 23,475: UNDERPERFORMER**
- **In Last Week's Trade:** Nifty Auto index was seen consolidating and the negative takeaway was that the benchmark ended on a jittery note.
- **Relative Strength vs Nifty:** The Nifty Auto index was however seen slightly outperforming Nifty's falling action, ending the week, up 0.27% as against Nifty's 0.82% loss.
- **Nifty Auto index 200 DMA:** 22920 mark. Bearish candlestick patterns on the daily/weekly charts.
- **Support:** 22900/22315/21150.
- **Resistance:** 23900/24251/27696. The biggest hurdles seen only at 23900. Biggest support now at 22900 mark.
- **Preferred Strategy on Auto Index:** Establish sell positions at CMP, targeting 22900/22315 mark and then aggressive targets at 21150-21500 zone with strict stop at 24151.
- **Preferred Trades:**
 - Sell TATA MOTORS (CMP 649) between 660-675 zone, targeting 633/611 zone and then aggressive targets at 575-581 zone with stop at 707. Holding Period: 9-12 months.
 - Buy TVS MOTORS (CMP 2858) between 2750-2800 zone, targeting 2925/3050 zone and then aggressive targets at 3300-3500 zone with stop at 2549. Holding Period: 5-8 months.
- **Outperforming Stocks:** M&M, TVS MOTORS, EICHER MOTORS, MARUTI
- **Underperforming Stocks:** TATA MOTORS, BHARAT FORGE, MRF, MOTHERSON.

PAIR Strategy: Long MARUTI and Short TATA MOTORS.

BANK NIFTY Index vs NIFTY



- **BANK NIFTY Index: 55,005: UNDERPERFORMER**
- **In Last Week's Trade:** Bank Nifty index was seen sliding with negative bias and for the 6th straight week. Bank Nifty had recently scaled new all-time-high at 57628.40.
- **Relative Strength vs Nifty:** Bank Nifty was seen mirroring Nifty's falling action as the Bank Nifty index ended the week, down 1.10% as against Nifty's 0.82% loss.
- **Bank Nifty 200 DMA:** 52678 mark.
- **Support:** 54709/53483/52589. The biggest hurdles seen at 57650 mark. The make-or-break support at 55149 mark.
- **Resistance:** 55600/56500/57629
- **Preferred Strategy on Bank Nifty:** Establish sell positions between 55500-55700 zone, targeting 54709/54200 mark and then aggressive targets at 52589-53000 zone with strict stop at 57151.
- **Preferred Trades:**
 - Buy ICICI BANK (CMP 1435) between 1365-1385 zone, targeting 1493/1511 zone and then aggressive targets at 1535-1550 zone with stop at 1293. Holding Period: 1-2 months.
 - Buy INDIAN BANK (CMP 651) between 600-615 zone, targeting 669/685 zone and then aggressive targets at 719-750 zone with stop at 549. Holding Period: 9-12 months.
- **Outperforming Stocks:** ICICI BANK, INDIAN BANK, SBI.
- **Underperforming Stocks:** PNB, INDUSIND BANK, AXIS BANK, AU BANK.

PAIR Strategy: Long ICICI BANK and Short AXIS BANK

NIFTY IT Index vs NIFTY



- **NIFTY IT Index: 34,399: UNDERPERFORM**
- **In Last Week's Trade:** Nifty IT index continued to receive massive drubbing for the 5th straight week.
- **Relative Strength vs Nifty:** Nifty IT index was seen mirroring Nifty's sluggish action. Nifty IT index ended the week, down 0.72% as against Nifty's 0.82% loss.
- **Nifty IT index 200 DMA:** 39495 mark. Biggest support seen only at 34150. Confirmation of strength only above 36300.
- **Support:** 34150/33700/31000.
- **Resistance:** 35500/36300/37901.
- **Preferred Strategy on Nifty IT Index:** Establish Sell between 35000-35300 zone, targeting 34150/33700 mark and then aggressive targets at 31000-32000 zone with strict stop at 36511.
- **Preferred Trades:**
 - Buy PERSISTENT (CMP 5106) only on sharp declines between 4500-4650 zone, targeting 5351/5851 zone and then aggressive targets at 6000-6100 zone with stop at 3809. Holding Period: 9-12 months.
 - Sell LTIM (CMP 5012) between 5150-5200 zone, targeting 5000/4892 zone and then aggressive targets at 4500-4650 zone with stop at 5371. Holding Period: 1-2 months.
- **Outperforming Stocks:** None
- **Underperforming Stocks:** BSOFT, LTTS, TCS, LTIM, TECH MAHINDRA.

PAIR Strategy: Long PERSISTENT SYSTEMS and Short TECH MAHINDRA.

NIFTY PHARMA Index vs NIFTY



- **NIFTY PHARMA Index: 21,402: UNDERPERFORM**
- **In Last Week's Trade:** Nifty Pharma index fell hard amidst escalating Trump tariff threats.
- **Relative Strength vs Nifty:** Nifty Pharma index was seen underperforming Nifty's sliding action. Nifty Pharma index ended the week, 2.77% lower as against Nifty's 0.82% loss.
- **Nifty Pharma index 200 DMA:** 21793 mark.
- **Support:** 21001/20301/19989. Biggest support seen at 21001 mark. Major weakness only below 20301 mark.
- **Resistance:** 22151/22600/23201. Biggest hurdles seen at 22151 mark.
- **Preferred Strategy on Nifty Pharma Index:** Establish sell positions between 21900-22200 zone, targeting 21001/20300 mark and then aggressive targets at 19750-20000 zone with strict stop at 22399.
- **Preferred Trades:**
 - Buy CIPLA (CMP 1465) between 1435-1450 zone, targeting 1569/1505 zone and then aggressive targets at 1609-1650 zone with stop at 1239. Holding Period: 9-12 months.
 - Sell AUROBINDO PHARMA (1042) between 1100-1125 zone, targeting 11049/1010 zone and then aggressive targets at 901-921 zone with stop at 1189. Holding Period: 1-3 months.
- **Outperforming Stocks:** ABBOT INDIA, GLENMARK, LAURUS LABS, CIPLA.
- **Underperforming Stocks:** SYNGENE, SUN PHARMA, DIVIS LAB, AUROBINSO PHARMA

PAIR Strategy: Long CIPLA and Short AUROBINDO PHARMA

NIFTY METAL Index vs NIFTY



- **NIFTY METAL Index: 9,147: UNDERPERFORM.**
- **In Last Week's Trade:** Nifty Metal index was seen consolidating as anxiety prevailed amidst uncertainty on trade tariff deal.
- **Relative Strength vs Nifty:** Nifty Metal index was however seen outperforming Nifty's sluggish action. Nifty Metal index ended the week, up 0.49% as against Nifty's 0.82% loss.
- **Nifty Metal index 200 DMA:** 8942 mark. The make-or-break support seen at 8950 mark
- **Support:** 8950/8300/7750.
- **Resistance:** 9359/9770/10500.
- **Preferred Strategy on Nifty Metal Index:** Establish sell positions at CMP, targeting 8950/8300 mark and then aggressive targets at 7750-7900 zone with strict stop at 9803.
- **Preferred Trades:**
 - Buy WELCORP (CMP 870) between 825-850 zone, targeting 963/1019 zone and then aggressive targets at 1051-1071 zone with stop at 703. Holding Period: 9-12 months.
 - Sell HINDALCO (CMP 673) between 675-690 zone, targeting 651/639 zone and then aggressive targets at 605-615 zone with stop at 713. Holding Period: 5-8 months.
- **Outperforming Stocks:** WELCORP
- **Underperforming Stocks:** ADANI ENTERPRISES, HINDALCO, NALCO

PAIR Strategy: Long WELCORP and Short ADANI ENTERPRISES

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
Nifty 50	24363	24415	24706	24885	24043	DOWN	DOWN	DOWN
Bank Nifty	55005	55125	55766	56299	52678	DOWN	DOWN	DOWN
NIFTY PVT BANK	26565	26723	27016	27459	25989	DOWN	DOWN	DOWN
NIFTYOILGAS	10989	10882	11067	11446	10958	DOWN	DOWN	DOWN
Nifty Energy	34392	34265	34812	35574	34957	DOWN	DOWN	DOWN
Nifty Fin. Services	26167	26239	26510	26708	24855	DOWN	DOWN	UP
Nifty Auto	23475	23561	23947	23801	22920	DOWN	UP	UP
Nifty FMCG	54901	55023	55502	55712	55660	DOWN	DOWN	UP
Nifty IT	34399	34365	34948	36043	39495	DOWN	DOWN	DOWN
Nifty Infra	8879	8920	9042	9126	8656	DOWN	DOWN	DOWN
Nifty MNC	28134	28189	28557	28850	27748	DOWN	DOWN	DOWN
Nifty Media	1635	1620	1650	1684	1703	DOWN	DOWN	DOWN
Nifty Metal	9147	9194	9378	9384	8942	DOWN	DOWN	DOWN
Nifty MidCap 50	15786	15848	16142	16393	15504	DOWN	DOWN	DOWN
Nifty PSE	9529	9461	9590	9829	9567	DOWN	DOWN	DOWN
Nifty PSU Bank	6881	6825	6956	6998	6572	DOWN	DOWN	DOWN
Nifty Pharma	21402	21436	21823	22384	21793	DOWN	DOWN	DOWN
Nifty Realty	874	883	900	945	940	DOWN	DOWN	DOWN
Nifty Smallcap 100	17428	17508	17798	18402	17540	DOWN	DOWN	DOWN
360ONE	1043	1052	1073	1118	1063	DOWN	DOWN	DOWN
ABB	5022	5044	5167	5499	6086	DOWN	DOWN	DOWN
ABCAPITAL	272	273	281	267	205	UP	UP	UP
ABFRL	74	75	77	75	88	UP	DOWN	DOWN
ADANIENSOL	790	777	804	837	829	DOWN	DOWN	DOWN
ADANIENT	2178	2203	2296	2493	2456	DOWN	DOWN	DOWN
ADANIGREEN	914	908	960	1000	1048	DOWN	DOWN	DOWN
ADANIPORTS	1325	1321	1364	1402	1266	DOWN	DOWN	DOWN
ALKEM	4764	4801	4935	4954	5131	DOWN	DOWN	UP
AMBER	7355	7621	7811	7631	6631	DOWN	UP	UP
AMBUJACEM	580	584	598	603	546	DOWN	DOWN	UP
ANGELONE	2553	2594	2671	2672	2652	DOWN	DOWN	DOWN
APLAPOLLO	1583	1563	1613	1627	1589	UP	DOWN	DOWN
APOLLOHOSP	7085	7083	7227	7315	6943	DOWN	DOWN	UP
ASHOKLEY	115	118	122	123	112	DOWN	DOWN	DOWN
ASIANPAINT	2476	2479	2522	2409	2379	UP	UP	UP
ASTRAL	1376	1397	1430	1452	1509	DOWN	DOWN	DOWN
ATGL	585	581	599	628	639	DOWN	DOWN	DOWN
AUBANK	739	730	751	759	652	DOWN	DOWN	DOWN
AUROPHARMA	1042	1050	1087	1118	1191	DOWN	DOWN	DOWN
AXISBANK	1058	1067	1082	1100	1114	DOWN	DOWN	DOWN
BAJAJ-AUTO	8224	7975	8366	8205	8565	UP	UP	DOWN
BAJAJFINSV	1919	1892	1934	1987	1855	DOWN	DOWN	UP
BAJFINANCE	877	870	885	911	826	DOWN	DOWN	DOWN
BANDHANBANK	165	163	168	175	163	DOWN	DOWN	DOWN
BANKBARODA	239	239	244	242	236	DOWN	DOWN	DOWN
BANKINDIA	111	110	113	113	109	DOWN	DOWN	DOWN
BANKNIFTY	55005	55125	55766	56299	52678	DOWN	DOWN	DOWN
BDL	1499	1545	1588	1679	1399	DOWN	DOWN	DOWN
BEL	385	384	391	395	321	DOWN	DOWN	DOWN
BHARATFORG	1135	1121	1184	1195	1224	DOWN	DOWN	DOWN
BHARTIARTL	1859	1910	1934	1918	1740	DOWN	DOWN	DOWN
BHEL	223	223	233	245	230	DOWN	DOWN	DOWN
BIOCON	343	358	366	385	350	DOWN	DOWN	DOWN
BLUESTARCO	1800	1762	1868	1786	1867	UP	DOWN	UP
BOSCHLTD	3825	38063	38913	38748	32111	DOWN	UP	UP
BPCL	319	307	314	334	298	DOWN	DOWN	DOWN
BRITANNIA	5387	5385	5564	5680	5234	DOWN	DOWN	DOWN
BSE	2393	2383	2478	2465	2013	DOWN	DOWN	DOWN
CAMS	3745	3759	3857	4006	4124	DOWN	DOWN	DOWN
CANBK	108	107	110	111	101	DOWN	DOWN	DOWN
CDSL	1567	1529	1585	1619	1500	UP	DOWN	DOWN
CEC	163	161	171	173	164	DOWN	DOWN	DOWN
CGPOWER	666	674	687	672	668	DOWN	UP	UP
CHOLAFIN	1451	1455	1506	1510	1424	DOWN	DOWN	DOWN
CIPLA	1486	1470	1506	1504	1487	DOWN	UP	UP
COALINDIA	380	375	382	382	394	DOWN	DOWN	DOWN
COFORGE	1607	1655	1730	1773	1677	DOWN	DOWN	DOWN
COLPAL	2207	2223	2252	2295	2601	DOWN	DOWN	DOWN
CONCOR	557	536	564	595	597	DOWN	DOWN	DOWN
CROMPTON	320	317	322	333	358	DOWN	DOWN	DOWN
CUMMINSIND	3807	3593	3735	3586	3177	UP	UP	UP
CYIENT	1166	1171	1199	1244	1474	DOWN	DOWN	DOWN
DABUR	507	513	521	521	505	DOWN	DOWN	UP
DALBHARAT	2243	2246	2284	2228	1918	DOWN	UP	UP
DELHIVERY	465	458	471	434	337	UP	UP	UP
DIVISLAB	5915	6003	6217	6566	6095	DOWN	DOWN	DOWN
DXON	15864	16376	16824	16427	15462	DOWN	DOWN	UP
DLF	747	750	766	809	765	DOWN	DOWN	DOWN
DMART	4170	4217	4300	4106	3919	UP	UP	UP
DRREDDY	1211	1186	1213	1250	1240	DOWN	DOWN	DOWN
EICHERMOT	5663	5615	5721	5554	5212	UP	UP	UP
ETERNAL	301	292	307	291	249	DOWN	UP	UP
EXIDEIND	376	375	382	385	393	DOWN	DOWN	UP
FEDERALBNK	196	196	200	206	198	UP	DOWN	DOWN
FINNIFTY	26167	26239	26510	26708	24855	DOWN	DOWN	UP
FORTIS	897	871	901	833	692	UP	UP	UP
GAIL	171	168	170	180	185	DOWN	DOWN	DOWN
GLENMARK	2020	2028	2084	2140	1584	DOWN	UP	UP
GMRAIRPORT	89	89	92	91	81	DOWN	DOWN	UP
GODREJCP	1186	1200	1232	1239	1181	DOWN	DOWN	UP
GODREJPROP	1972	2014	2069	2200	2362	DOWN	DOWN	DOWN
GRANULES	440	438	457	473	523	DOWN	DOWN	DOWN
GRASIM	2692	2717	2771	2747	2602	DOWN	DOWN	UP
HAL	4441	4502	4579	4647	4314	DOWN	DOWN	DOWN
HAVELLS	1492	1477	1508	1521	1580	DOWN	DOWN	UP
HCLTECH	1476	1458	1486	1513	1698	DOWN	DOWN	DOWN
HDFCAMC	5562	5595	5717	5536	4443	UP	UP	UP
HDFCBANK	1974	1981	2006	1998	1831	DOWN	UP	UP
HDFCLIFE	762	749	760	755	693	UP	DOWN	DOWN
HEROMOTOCO	4600	4497	4750	4385	4221	UP	UP	UP
HFCL	73	73	75	78	95	DOWN	DOWN	DOWN
HINDALCO	673	677	693	682	647	DOWN	UP	UP
HINDPETRO	410	395	406	423	384	DOWN	DOWN	UP
HINDUNILVR	2499	2494	2543	2494	2374	DOWN	UP	UP
HINDZINC	421	418	429	432	456	DOWN	DOWN	DOWN
HUDCO	208	206	216	221	219	DOWN	DOWN	DOWN
ICICIBANK	1436	1430	1449	1456	1342	DOWN	UP	UP
ICICIGI	1895	1867	1924	1931	1866	DOWN	DOWN	DOWN
ICICIPRULI	610	604	627	629	632	DOWN	DOWN	DOWN
IDEA	7	7	7	7	8	DOWN	DOWN	DOWN
IDFCFIRSTB	69	68	70	71	65	DOWN	DOWN	DOWN
IEX	138	131	135	164	178	DOWN	DOWN	DOWN
IGL	202	202	208	209	201	DOWN	DOWN	DOWN
IIFL	449	445	460	498	407	DOWN	DOWN	DOWN
INDHOTEL	736	735	748	748	774	DOWN	UP	DOWN
INDIANB	651	636	655	634	569	UP	UP	UP
INDIGO	5770	5799	5913	5848	4903	DOWN	UP	UP
INDUSINDBK	782	794	815	831	898	DOWN	DOWN	DOWN
INDUSTOWER	333	330	339	381	364	DOWN	DOWN	DOWN
INFY	1423	1420	1448	1528	1704	DOWN	DOWN	DOWN
INOXWIND	140	143	147	159	174	DOWN	DOWN	DOWN
IOC	140	140	143	148	137	DOWN	DOWN	DOWN
IRB	44	44	45	47	50	DOWN	DOWN	DOWN
IRCTC	719	719	732	748	769	DOWN	DOWN	DOWN
IREDA	142	141	147	153	179	DOWN	DOWN	DOWN
IRFC	125	125	129	132	137	DOWN	DOWN	DOWN
ITC	415	412	415	416	425	UP	DOWN	UP
JINDALSTEL	974	986	1008	969	974	UP	UP	UP
JIOFIN	321	319	330	321	282	DOWN	UP	UP
JSL	683	692	746	690	655	DOWN	UP	UP
JSWENERGY	518	519	542	528	552	DOWN	DOWN	DOWN
JSWSTEEL	1049	1049	1078	1039	987	UP	UP	UP
JUBLFOOD	624	626	643	660	671	DOWN	DOWN	DOWN
KALYANKJIL	528	574	604	592	578	DOWN	DOWN	DOWN
KAYNES	5816	5992	6153	5922	5647	DOWN	UP	UP
KEI	3841	3785	3880	3871	3703	DOWN	UP	UP
KFINTECH	1073	1068	1116	1189	1142	DOWN	DOWN	DOWN
KOTAKBANK	1953	1973	2003	2080	1974	DOWN	DOWN	DOWN
KPITTECH	1191	1197	1218	1243	1333	UP	DOWN	DOWN
LAURUSLABS	822	827	846	842	618	DOWN	DOWN	UP
LICHSGFIN	571	571	583	602	590	DOWN	DOWN	DOWN
LICI	913	874	896	908	869	UP	DOWN	DOWN
LODHA	1203	1204	1238	1318	1285	DOWN	DOWN	DOWN
LT	3608	3611	3661	3539	3505	UP	UP	UP
LTF	196	197	203	204	162	DOWN	UP	UP
LTIM	5012	4968	5098	5136	5357	DOWN	DOWN	UP
LUPIN	1918	1882	1980	1924	2045	UP	DOWN	DOWN
M&M	3144	3172	3240	3197	2967	DOWN	UP	UP
MANAPPURAM	259	255	265	264	214	UP	DOWN	DOWN
MANAKIND	2467	2503	2574	2598	2515	DOWN	UP	UP
MARICO	704	711	723	716	669	UP	DOWN	UP
MARUTI	12590	12489	12714	12503	11984	DOWN	UP	UP
MAXHEALTH	1245	1247	1278	1252	1119	UP	UP	UP
MAZDOCK	2637	2738	2815	2893	2617	DOWN	DOWN	DOWN
MCX	7713	7758	7956	8012	6457	UP	DOWN	DOWN
MFL	1552	1486	1517	1529	1265	UP	DOWN	DOWN
MIDCPNIFTY	12506	12569	12816	13004	12344	DOWN	DOWN	DOWN
MOTHERSON	91	93	95	99	99	DOWN	DOWN	DOWN
MPHASIS	2696	2659	2726	2764	2704	DOWN	DOWN	DOWN
MUTHOOTFIN	2618	2602	2661	2647	2242	DOWN	UP	UP
NATIONALUM	187	186	192	190	196	DOWN	DOWN	DOWN
NAUKRI	1332	1325	1385	1393	1494	DOWN	DOWN	DOWN
NBCC	106	108	111	111	99	DOWN	DOWN	DOWN
NCC								

Stock	CMP	Support	Resistance	21 DMA	200 DMA	Intraday	Short Term	Long Term
ALUMINIUM 1	254	247	262	252	247	UP	UP	UP
COPPER 1	889	872	907	887	854	DOWN	UP	UP
CRUDEOIL 1	5610	5498	5722	5784	5844	DOWN	DOWN	UP
GOLD 1	101798	99762	103834	98941	87844	UP	UP	UP
LEAD 1	181	175	186	180	179	UP	DOWN	UP
NATURALGAS 1	261	253	269	278	302	DOWN	DOWN	DOWN
NICKEL	1587	1556	1619	1634	1950	DOWN	DOWN	DOWN
SILVER 1	114881	112583	117179	113206	97172	UP	UP	UP
STEEL 1	43720	42846	44594	42125	44492	UP	UP	UP
ZINC 1	270	262	278	265	267	UP	UP	UP
COTWASOIL 1	1310	1284	1336	1277	3173	UP	UP	DOWN
CASTOR 1	6620	6488	6752	6661	6463	DOWN	DOWN	DOWN
DHANIYA 1	7826	7669	7983	7730	7621	UP	DOWN	UP
GUARGUM5 1	9699	9505	9893	9744	10020	UP	DOWN	UP
GUARSEED10 1	5183	5079	5287	5250	5234	UP	DOWN	UP
JEERAUNJHA 1	18840	18463	19217	19165	22138	DOWN	UP	DOWN
MENTHAOIL 1	975	955	994	912	919	UP	UP	UP
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-



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